



CREDIT APPLICATION

Firm Name:	Date: (mm/dd/yyyy)
Street Address:	
Billing Address:	
Telephone No. () -	Fax No. () -

Type of Business: CORPORATION

Full names of all Officers, Partners or Proprietor (If Partners, state if General, Special or Limited)

Full Name & Title	Res. Phone No. () -
Home Address	Social Security No. - -
	Drivers License No.
Full Name & Title	Res. Phone No. () -
Home Address	Social Security No. - -
	Drivers License No.

Date Established (mm/dd/yyyy) Resale Acct (check one) Yes No

Resale No.

Fed Id No. Contractor License No. D&B Rating

Purchase Orders Required? (check one) Yes No

A/P Contact & Phone No. () -

Trade Reference	Telephone No. () -
Address	
Trade Reference	Telephone No. () -
Address	
Trade Reference	Telephone No. () -
Address	
Trade Reference	Telephone No. () -
Address	

Bank References	Address	Account No.	Telephone No.
			() -
			() -



CREDIT TERMS & CONDITIONS

South West Pump & Drilling, Inc., shall hereinafter be referred to as "SWP&D" and the applicant shall be referred to as "Customer". The Customer indicated on the first page desire to purchase goods and services from SWP&D on open account, and agrees in consideration of the creation of the open account to be bound by the following terms and conditions. SWP&D's acceptance of this credit application constitutes acceptance by the Customer of the terms and conditions of this agreement.

Credit will be extended by SWP&D to Customer based on the information provided in this application, and SWP&D is authorized to check applicant's credit background. Customer agrees to pay any and all charges, fees and costs which Customer or any authorized person incurs on the Customer's account.

Payment terms are Due In Full, Upon Receipt. Any amount unpaid after thirty days shall incur interest at 1.5% per month (18% per annum) until paid. In the event of legal action to collect payments due, the prevailing party shall be entitled to recover its attorneys' fees.

Customer agrees that for and in consideration of SWP&D's extension of credit, that this agreement is to be construed under the laws of the state of California and that if legal action is brought to enforce this agreement, that Riverside County, California shall be the exclusive jurisdiction and legal venue for said action. Customer agrees that if SWP&D refers this agreement to an attorney for enforcement, that Customer agrees to pay SWP&D actual attorney's fees and costs incurred in the enforcement hereof, whether or not formal proceedings are brought to remedy Customer's breach of this agreement. Customer agrees to pay SWP&D a \$20.00 service charge on each dishonored check returned to SWP&D.

SWP&D has the right to file a Preliminary Notice and/or Mechanics Lien against any site to which materials or services have been provided and remain unpaid. Nothing contained herein shall be construed as a Waiver by SWP&D of any lien or bond rights or any other rights which it may now have, or hereafter acquire, by law.

Upon SWP&D's acceptance, this agreement embodies the entire agreements of the parties. No promise, representation or agreement made subsequent to the execution and delivery hereof, by either party hereto, and no revocation, partial or otherwise, or change, amendment, addition, alteration or modification shall be valid unless the same be in writing signed by all parties hereto, or by their duly authorized agents.

The undersigned certifies that the above information is true and correct, and that the undersigned has read and agreed to all terms and conditions of this agreement including the attached two paged Contract Terms and Agreements.

DATE _____

COMPANY NAME

SIGNATURE _____

NAME & TITLE



CONTINUING PERSONAL GUARANTY

In consideration of the extension of credit to the Customer by SWP&D and as an inducement to SWP&D to continue to extend credit to said Customer, the undersigned jointly and severally, unconditionally guaranty the payment of any and all sums of money as are now, or at any time hereafter may be owing to SWP&D by said Customer, as a result of SWP&D's extension of credit. Any undersigned guarantor who is married expressly represents that spouse, for the purpose described herein, so as to bind their martial community.

The undersigned agree to hold SWP&D harmless from any loss, damage and expenses caused or arising out of default on the part of the Customer. SWP&D may proceed against the undersigned without being required to first proceed against the Customer, and may proceed against any one of the undersigned without waiving its rights to proceed against any of remaining Guarantors.

The undersigned waive notice of: extension of time modification of terms, settlements or resolutions of disputes, modification of credit line, default of Customer.

NAME _____ S.S.No. _____

ADDRESS _____

SPOUSE'S NAME _____ S.S. No. _____